

MoT briefs LS on Scheme for Powerloom Sector

NEW DELHI, MAR. 09—

The Government is implementing Group Workshed Scheme for Powerloom sector under PowerTex India with an aim to establish Group Worksheds for installation of modern looms in an existing or new cluster, which will provide required scale of economies for business operations and to organize powerloom units in a cluster and to provide improved working condition in terms of more space, work environment, improve the work efficiency to enhance their competitiveness in the global market.

This information was given in a written reply by the Union Minister of Textiles, Smt. Smriti Zubin Irani in Lok Sabha recently.

She informed that the Government launched PowerTex India, a comprehensive scheme for Powerloom sector development with effect from

01.04.2017 to 31.03.2020 (further extended for 1 year upto 31.03.2021), modifying the old Group Workshed Scheme under Integrated Scheme for Powerloom Sector Schemes (ISPSD) which was in operation from 1.4.2012 to 31.03.2017. Eligible beneficiaries under the modified scheme include weaver(s) and entrepreneur(s) associated with powerloom units, including master weaver(s), registered co-operative societies of powerloom weavers or any new entrepreneur(s) individually or in-group.

State-wise number of Powerloom Industry benefited under GWSS for the last three years is as under: -

| STATE | 2017-18 TO 2019-20 | |
|----------------|---------------------|-------|
| | Projects sanctioned | Units |
| Gujarat | 99 | 633 |
| Maharashtra | 14 | 67 |
| Tamil Nadu | 01 | 04 |
| Madhya Pradesh | 01 | 06 |
| Total | 115 | 710 |

The details of the amount released and spent by the Government under this scheme for the last three years is as under:

| GOVT. OF INDIA SHARE RELEASED AND SPENT | |
|---|-------|
| (Rs. in crore)* | |
| 2017-18 | 21.53 |
| 2018-19 | 7.64 |
| 2019-20 | 25.97 |
| Total | 55.14 |

* Including funds released to the completed and installments for ongoing projects.

In order to improve the conditions of Powerloom wavers and for holistic growth of Powerloom sector, the Government has launched PowerTex India, a comprehensive Scheme for Powerloom Sector Development w.e.f. 01.04.2017 to 31.03.2020 (further extended for 1 year upto 31.03.2021), Minister informed.

Century Rayon completes & publishes its first CanopyStyle Audit report

By Our Staff Reporter

MUMBAI, MAR. 09—

Recently, environmental not-for-profit Canopy, third-party auditor Preferred by Nature (formerly NEPCon), and Century Rayon released the India headquartered viscose filament yarn (VFY) producer's first CanopyStyle audit report.

The audit found that while the majority of Century Rayon's suppliers are low risk of sourcing from priority Ancient and Endangered Forests and other controversial sources, additional verification is required to determine risk levels for one remaining supplier. The supplier verification will be conducted in the first half of 2021, pending the

lifting of COVID-19 restrictions. While the Century Rayon facility that produces viscose filament yarn (VFY) is managed by Aditya Birla Group, it is independently owned by Century Textiles & Industries Ltd with a dedicated ranking for Century now appearing in the 2020 Hot Button Ranking.

"The audit results show that Century Rayon is doing important work with Next Generation Fibre solutions, which is critical if we are to meet scientifically supported targets of protecting 30-50% of forests by 2030," said Nicole Rycroft, Executive Director at Canopy. "We look forward to seeing

additional results from the supplier site visit and are encouraged that Century Rayon will be proactively addressing this information gap in its supply chain."

"Century Rayon is excited to be part of the CanopyStyle Initiative, and working collaboratively to reduce the impact of our operations on forests. We look forward to continuing this important work with Canopy," said Mr. Omprakash R. Chitlange, CEO of the VFY (Fashion Yarn) Business, Century Rayon.

"Preferred by Nature is pleased to be an independent auditing body for the

Advantages

- 100% Recovery
- Good Stretch
- Crease Resistance
- Shape Keeping

Applications

- Denim
- CSY
- Dual Core Spun
- Knitting
- Shirting

Contact: **Stuti**
...Technical Fibers & Speciality Yarns!
info@stutiexports.com

CanopyStyle initiative and in particular making it possible to meet the growing demand for CanopyStyle Audits throughout Asia," stated Jon Jickling, Director of Solutions at Preferred by Nature. "Century Rayon is

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GOTS certifications in 2020 reach five figures for the first time

By Our Staff Reporter

MUMBAI, MAR. 09—

In 2020, the number of GOTS certified facilities grew by 34% globally, to a new high of 10,388 from 7,765 in 2019. 16 GOTS Approved Certification Bodies report that over 3 million people in over 72 countries were working in GOTS certified facilities.

Significant increases are seen in all regions. Top 10 countries for certified facilities are India (2,994), Bangladesh (1,584), Turkey (1,107), China (961), Germany (684), Italy (585), Portugal (449), Pakistan (391), USA (167) and Sri Lanka (126).

GOTS approved chemical inputs now number 25,913, an increase of 13% in 2020. This confirms that these inputs are increasingly used as a risk management tool by wet

processors to satisfy legal and commercial residue requirements.

"The exceptional increase in this unprecedented year shows that decision makers value GOTS as an important tool to drive sustainable transformation in a comprehensive way - from field to fashion. Using organic fibres and processing them under strict GOTS criteria definitely provides a credible and strong base for market players to be successful in the future" says GOTS Managing Director Claudia Kersten.

GOTS version 6.0, to be implemented from 1 March 2021, includes stricter social and environmental criteria. Certified Entities will now have to calculate the gap between wages paid to 'Living Wages' and will be encouraged to work towards

closing this gap. Specific references to OECD Due Diligence Guidance and Good Practice Guidance for Social Criteria and Risk Assessment as well as Ethical Business Practises have been explicitly included.

The South Asian Region (India, Pakistan, Sri Lanka, and Bangladesh) keeps growing with a maximum volume share in GOTS certification. Despite the pandemic, the region witnessed an addition of 1,173 facilities, counting 5,116 certified facilities in 2020 (3,943 in 2019). The growth demonstrates the acceptability of GOTS on a regional and global level, despite the challenges faced this year. There is a growing demand for GOTS certified products, and we are positive about the developments in the coming

year. Several Indian brands from the retail sector are in the process of becoming GOTS certified. India remains in the leading position in terms of GOTS certification, from fibre to final product as well approved dyes and chemicals.

Bangladesh witnessed a significant growth of 32%, a total of 1,584 facilities (1,194 in 2019). Pakistan also took a leap forward, with 391 facilities (276 in 2019).

In Sri Lanka, the industry has taken preventive measures to handle the impacts of the pandemic. The industrial uniqueness and togetherness helped the overall growth of the textile industry in the region. An increase of 103%, with 62 new GOTS certified facilities, is proof of the positive business scenario.

Rieter reports market recovery in the second half of 2020

MUMBAI, MAR. 09—

As a consequence of the COVID-19 pandemic, Rieter closed the 2020 financial year with sales of CHF 573.0 million, which corresponds to a decrease of 25% compared to the previous year (2019: CHF 760.0 million). Due to the low sales volume, a loss of CHF 84.4 million was recorded at the EBIT level while at the net profit level the loss was CHF 89.8 million. In view of the loss in the 2020 financial year, the Board of Directors proposes that shareholders waive the payment of a dividend for 2020.

Order intake of CHF 640.2 million in the 2020 financial year was 31% down on the previous year (2019: CHF 926.1 million). Following the significant slump in demand in the second quarter of 2020 (CHF 45.7 million), order intake recovered in the third quarter (CHF 174.4 million) and improved further in the fourth quarter (CHF 215.1 million).

At the end of 2020, the company had an order backlog of about CHF 560 million (December 31, 2019: about CHF 500 million).

EBIT, Net Profit and Free Cash Flow

The loss at the EBIT level in the 2020 financial year was CHF 84.4 million, which corresponds to 14.7% of sales.

At the net profit level, a loss of CHF 89.8 million was reported, i.e. 15.7% in relation to sales. The loss is a consequence of the reduced sales of CHF 573.0 million. Through short-time working compensation, reduced vacation and time credits and salary waivers, Rieter saved around CHF 12 million in costs in 2020. However, this was far from sufficient to compensate for the missing sales volume.

Free cash flow in 2020 was CHF -74.8 million (2019: CHF 42.3 million). Net liquidity declined to CHF 41.3 million (December 31, 2019: CHF 162.1 million). The equity ratio as of December 31, 2020, was 36.4% (previous year's reporting date: 47.8%).

Sales by Region

With the exception of Turkey and Africa, all regions were affected by the low demand as a consequence of the COVID-19 pandemic. In Turkey, thanks to the innovative range of products and services, Rieter benefited from customers' willingness to invest in the year under review, increasing sales by 83% to CHF 122.0 million.

In the Asian countries (excluding China, India and Turkey), compared to the previous year sales fell by 37% to CHF 184.8 million, in China by 32% to CHF 92.8 million, in India by 49% to CHF 50.8 million, in North and South America by 37% to CHF 66.4 million and in Europe by 7% to CHF 38.4 million. In Africa, with sales of CHF 17.8 million a year-on-year increase of 11% was recorded.

Business Groups

Sales of the Business Group Machines & Systems amounted to CHF 295.8 million in 2020, which corresponds to a decrease of 24% compared to the previous year. Due to the low volume and taking into account the expenditure on the ongoing innovation program, the business group recorded a loss of CHF 72.4 million at the EBIT level. Order intake in the reporting year was CHF 363.9 million (-35% compared to the previous year).

The Business Group Components with sales of CHF 174.3 million (-24% compared to the previous year) achieved a profit of CHF 1.4 million at the EBIT level before restructuring charges. EBIT after restructuring charges was CHF -5.5 million. The order intake with CHF 169.1 million (-24% compared to the previous year) was just below sales.

The Business Group After Sales achieved sales of CHF 102.9 million (-27% compared to the previous year) and a positive EBIT of CHF 1.8 million. Order intake was CHF 107.2 million (-24% compared to the previous year). Over 60% of spinning mills were shut down in the second quarter of 2020, with a corresponding impact on the demand for spare parts.

Crisis Management

At the outbreak of the COVID-19 pandemic in the first quarter of 2020, Rieter put a comprehensive crisis management program into effect. Protective measures for employees were implemented at all Rieter locations worldwide, the effectiveness of which has been shown in countries badly affected by the pandemic, such as

Continued on Page 3

For all your requirement in Nylon Fibers, Tops & Filaments Yarn Type 6 & 66 for Worsted /cotton spinning in SD, BR, TBL, PBT yarn from Japan, Korea, Taiwan and South East, Europe and USA. Contact: Eve Fabrics Pvt. Ltd. ckmody@evefabrics.com

RELIANCE

RIL - PSF
 0.8 Semi Dull 104-15
 1.0 Semi Dull 101-50
 1.2 Semi Dull 100-75
 1.4 Semi Dull 100-00
 2.0 Semi Dull 100-00
 1.2 Super HT Brt 105-40
 1.2 S HT (OW) 109-10
 1.2 Opt. White 105-40
 1.2 Super Black 111-20
 1.4 Super Black 110-20
 2.0 Semi Dull Tow 121-50
 2.0 TBL TOW 131-00
 2.0 Super Blk Tow 136-00
 2.0/2.5 TBL 103-20

RIL - POY
Basic Price per Kg.
(Plus GST Extra)

126/34 SD 100-50
 122/72 SD 102-75
 250/48 SD 97-50
 51/14 SD 115-50
 160/72 Brt 109-25
 235/72 Brt 104-25

RIL - PTY
Ex-Factory
Basic Prices
(Freight and
GST Extra)

75/34 SD HIM 122-50
 75/34 SD NIM 122-00
 155/48 SD HIM 114-75
 155/48 SD NIM 112-25
 81/72 FD HIM 138-75
 81/72 CD IM 148-75
 75/108 SD IM 133-75

RIL - FDY
Carton Ex-Factory
Basic Prices
(Freight and
GST Extra)

70/36 SD 129-00
 50/24 SD 140-00
 50/36 Brt 140-00
 75/36 Brt 128-00
 150/48 Brt 112-00

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INDUSTRIES

50/72 SIM 156.00
 62/36 SIM 126.00
 75/34 NIM WEAVING 114.00
 75/72 SIM - EVEN 117.00
 75/72 SIM - UNEVEN 116.00
 80/72 HIM - EVEN 117.00
 80/72 HIM - UNEVEN 116.00
 75/108 SIM 121.00
 75/108 HIM 122.00
 75/34 NIM BLACK DD 121.00
 80/72 HIM BLACK DD 124.00
 100/36 NIM 111.00
 100/108 SIM 125.00
 100/144 SIM 125.00
 150/48 NIM 100.00
 150/48 HIM 104.00
 150/48 IM 103.00
 150/300 TWISTED 126.00
 150/48 NIM BLACK DD 108.00
 150/48 HIM BLACK DD 112.00
 150/48 IM BLACK DD 111.00
 150/108 SIM 104.00

150/108 HIM 105.00
 150/216 SIM 111.00
 150/216X2 SIM 112.00
 150/288 SIM 112.00
 150/288X2 SIM 113.00
 300/72 NIM 99.00
 300/72 IM 100.00
 300/72 HIM 101.00
 300/72X2 HIM 102.00
 450/96 HIM / SIM 103.00
 300/96 NIM BLACK DD 107.00
 300/96 HIM BLACK DD 109.00
 300/96 IM BLACK DD 108.00
 220 EASY 162.00
 220 EASY BLACK 172.00
 100/72 HIM SBR 124.00
 150/48 HIM SBR 108.00
 300/144 SIM SBR 98.00
 300/144X2 SIM SBR 99.00
 450/192 SIM SBR 101.00
 75/72X2 SIM MELANGE 116.00
 MIX YARN JOB LOT 64.00
 MIX YARN Black DD JOB 74.00

FULLDULL PRODUCTS

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80/72/ FD ROTO 140-00
 80/72/2 FD ROTO 140-00

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 130/ DEN HM/GK 145-00
 160/ DEN DISCAT 134-00

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 80/72/ BL ROTO 136-00
 80/72/2 BL ROTO 136-00
 75/36 DDB NIM 127-00
 150/48 DDB HIM 119-00
 150/48 DDB NIM 117-00
 300/96 DDB HIM 117-00

WELLKNOWN

80/108/MICRO 130-00
 80/34/ ROTO 124-00
 80/72/ ROTO 128-00
 75/72/ SD ROTO 128-00
 75/76 HIM 124-00
 75/76 NIM 12200

Art-Silk

INDIAN RAYON (EX-BHIWANDI EXCLUDING GST)

60 Brt ---- 225 Brt ----
 75 Brt ---- 300 Brt ----
 100 Brt ---- 450 Brt ----
 120 Brt ---- 600 Brt ----
 150 Brt ---- #

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 tecoya@gmail.com

COTTON CORPORATION OF INDIA

COTTON PRICE LIST - 2020-21 STOCK

| Branch | Variety | Parameters | | Price |
|---------------|---------------|---------------|------------|-------|
| | | Staple Length | Micronaire | |
| AKOLA | BB MOD | 30 | 3.5-4.3 | 47400 |
| | BB SPL MOD | 29 | 3.5-4.3 | 46900 |
| | H-4 MOD | 28 | 3.5-4.7 | 46600 |
| | LRA MOD | 27 | 3.4-4.9 | 46000 |
| AURANGABAD | H-4 MOD | 28 | 3.5-4.7 | 46600 |
| | LRA MOD | 27 | 3.4-4.9 | 46000 |
| INDORE | H-4 MOD | 28 | 3.5-4.7 | 46600 |
| | LRA MOD | 27 | 3.4-4.9 | 46000 |
| AHMEDABAD | S-6 SUP | 28 | 3.6-4.8 | 46500 |
| | S-6 | 26 | 3.4-4.9 | 45500 |
| RAJKOT | S-6 SUP | 28 | 3.6-4.8 | 46500 |
| | S-6 26 MM | 26 | 3.4-4.9 | 45500 |
| ADILABAD | BB MOD | 30 | 3.5-4.3 | 47400 |
| | BB SPL. MOD | 29 | 3.5-4.3 | 46900 |
| WARANGAL | MECH MOD | 28 | 3.5-4.7 | 46700 |
| | LRA MOD | 27 | 3.4-4.9 | 46000 |
| MAHABUBNAGAR | BB MOD | 30 | 3.5-4.3 | 47400 |
| | BB SPL. MOD | 29 | 3.5-4.3 | 46900 |
| GUNTUR | MECH | 28 | 3.5-4.7 | 46700 |
| | LRA MOD | 27 | 3.4-4.9 | 46000 |
| HUBLI | BB MOD | 30 | 3.5-4.3 | 47400 |
| | MECH MOD | 28 | 3.5-4.7 | 46700 |
| RAYAGADA | BB SPL MOD | 29 | 3.5-4.3 | 46900 |
| | MECH MOD | 28 | 3.5-4.7 | 46700 |
| BATHINDA | LRA MOD | 27 | 3.4-4.9 | 46000 |
| | BB MOD | 30 | 3.5-4.3 | 47400 |
| SIRSA | J 34 DR 28 MM | 28 | 4.0-4.8 | 46700 |
| | J 34 DR 27 MM | 27 | 3.8-4.8 | 46300 |
| SRIGANGANAGAR | J 34 DR 28 MM | 28 | 4.0-4.8 | 45900 |
| | J 34 DR 27 MM | 27 | 3.8-4.8 | 45500 |
| BHILWARA | J 34 DR 28 MM | 28 | 4.0-4.8 | 46800 |
| | H-4 SUP CONV | 28 | 3.5-4.7 | 46400 |

COTTON PRICE LIST - 2019-20 STOCK

| | | | | |
|---------------|---------------|----|-----------|-------|
| AKOLA | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| | BB SPL MOD | 29 | 3.5 - 4.3 | 45600 |
| | H-4 MOD | 28 | 3.5 - 4.7 | 45300 |
| | LRA MOD | 27 | 3.4 - 4.9 | 44700 |
| AURANGABAD | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| | BB 29 mm | 29 | 3.5 - 4.3 | 45600 |
| INDORE | H-4 MOD | 28 | 3.5 - 4.7 | 45300 |
| | LRA MOD | 27 | 3.4 - 4.9 | 44700 |
| | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| | H-4 MOD | 28 | 3.5 - 4.7 | 45300 |
| AHMEDABAD | LRA MOD | 27 | 3.4 - 4.9 | 44700 |
| | S-6 SUP | 28 | 3.6 - 4.8 | 45200 |
| | S-6 A | 27 | 3.6 - 4.8 | 44600 |
| | S-6 26 mm | 26 | 3.4 - 4.9 | 44200 |
| RAJKOT | S-6 24 | 24 | 3.4 - 4.9 | 43600 |
| | S-6 SUP | 28 | 3.6 - 4.8 | 45200 |
| | S-6 26 mm | 26 | 3.4 - 4.9 | 44200 |
| | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| ADILABAD | BB SPL. MOD | 29 | 3.5 - 4.3 | 45600 |
| | MECH MOD | 28 | 3.5 - 4.7 | 45300 |
| | LRA MOD | 27 | 3.4 - 4.9 | 44700 |
| | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| WARANGAL | BB SPL. MOD | 29 | 3.5 - 4.3 | 45600 |
| | MECH MOD | 28 | 3.5 - 4.7 | 45300 |
| | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| | BB SPL. MOD | 29 | 3.5 - 4.3 | 45600 |
| MAHABUBNAGAR | MECH | 28 | 3.5 - 4.7 | 45300 |
| | LRA MOD | 27 | 3.4 - 4.3 | 44700 |
| | BB MOD | 30 | 3.5 - 4.7 | 46100 |
| | MECH MOD | 28 | 3.5 - 4.9 | 45300 |
| GUNTUR | LRA MOD | 27 | 3.4 - 4.7 | 44700 |
| | BB MOD | 30 | 3.5 - 4.7 | 46100 |
| | MECH MOD | 28 | 3.5 - 4.9 | 45300 |
| | LRA MOD | 27 | 3.4 - 4.7 | 44700 |
| HUBLI | BB MOD | 30 | 3.5 - 4.3 | 46100 |
| | BB SPL. MOD | 29 | 3.5 - 4.3 | 45600 |
| | MECH MOD | 28 | 3.5 - 4.7 | 45300 |
| | LRA MOD | 27 | 3.4 - 4.9 | 44700 |
| RAYAGADA | LRA MOD | 27 | 3.4 - 4.9 | 44700 |
| | BB MOD | 30 | 3.5 - 4.3 | 46700 |
| | MECH MOD | 28 | 3.5 - 4.7 | 45900 |
| | BB MOD | 30 | 3.5 - 4.3 | 46700 |
| BATHINDA | J 34 DR 28 MM | 28 | 4.0 - 4.8 | 45400 |
| | J 34 DR 27 MM | 27 | 3.8 - 4.8 | 45000 |
| SIRSA | J 34 DR 28 MM | 28 | 4.0 - 4.8 | 44600 |
| | J 34 DR 27 MM | 27 | 3.8 - 4.8 | 44200 |
| SRIGANGANAGAR | J 34 DR 28 MM | 28 | 4.0 - 4.8 | 45500 |
| | J 34 DR 27 MM | 27 | 3.8 - 4.8 | 45100 |
| BHILWARA | H-4 SUP CONV | 28 | 3.5 - 4.7 | 44900 |
| | H-4 A CONV | 27 | 3.5 - 4.7 | 44500 |

BULK QUANTITY DISCOUNT IS APPLICABLE ON THE ABOVE RATES

Cotton Yarn Prices : Prices FOB Indian Port / LC at Sight

| | | | |
|-----------------------------|--------------|------------------------------|--------------|
| Ne 20/1 Carded Hosiery Yarn | USD 3.15/Kg. | Ne 30/2 Carded Hosiery Yarn | USD 4.00/Kg. |
| Ne 20/1 Combed Hosiery Yarn | USD 3.57/Kg. | Ne 32/2 Combed Knitting Yarn | USD 4.52/Kg. |
| Ne 21/1 Carded Weaving Yarn | USD 3.15/Kg. | Ne 32/2 Carded Hosiery Yarn | USD 4.12/Kg. |
| Ne 26/1 Combed Hosiery Yarn | USD 3.71/Kg. | Ne 40/2 Combed Hosiery Yarn | USD 4.80/Kg. |
| Ne 30/1 Carded Hosiery Yarn | USD 3.57/Kg. | Ne 30/1 Combed Com Wvg Yarn | USD 3.90/Kg. |
| Ne 30/1 Combed Hosiery Yarn | USD 3.77/Kg. | Ne 40/1 Combed Comt Wvg Yarn | USD 4.40/Kg. |
| Ne 32/1 Carded Weaving Yarn | USD 3.47/Kg. | Ne 50/1 Combed Comp Wvg Yarn | USD 4.80/Kg. |
| Ne 34/1 Combed Hosiery Yarn | USD 4.00/Kg. | Ne 16/1 Open End Yarn | USD 2.65/Kg. |
| Ne 40/1 Combed Hosiery Yarn | USD 4.30/Kg. | Ne 21/1 Open End Yarn | USD 2.80/Kg. |
| Ne 40/1 Carded Weaving Yarn | USD 3.80/Kg. | Ne 24/1 Open End Yarn | USD 3.00/Kg. |

GIMATEX INDUSTRIES

ALL RATES ARE BASE RATES, GST+TCS WILL BE EXTRA

GST APPLICABLE : COTTON YARN @ 5% & SYNTHETIC YARN @ 12%.

| COTTON YARNS | | MODAL / TENCEL | |
|-------------------------------|-----------|---------------------------|-----------|
| QUALITY | BASE RATE | QUALITY | BASE RATE |
| 1/20 COTTON OE | 192.00 | 1/30 MODAL | 310.00 |
| 1/30 COTTON | 280.00 | 1/40 MODAL | 340.00 |
| 1/40 COTTON | 312.00 | 1/60 MICRO MODAL | 430.00 |
| 1/50 COTTON | ----- | 1/30 EXCEL / TENCEL | 306.00 |
| 2/30 COTTON | 302.00 | 1/40 EXCEL / TENCEL | 336.00 |
| 2/40 COTTON | 336.00 | 1/30 LIVA ECO / ECOVERO | 245.00 |
| 1/30 COTTON COMPACT | 288.00 | 1/40 LIVA ECO / ECOVERO | 268.00 |
| 1/40 COTTON COMPACT | 322.00 | | |
| 1/50 COTTON COMPACT | 370.00 | | |
| COTTON/SPANDEX YARNS | | SLUB YARNS | |
| QUALITY | BASE RATE | QUALITY | BASE RATE |
| 1/20 KW Spandex /70D | 305.00 | 1/30 COTTON K SLUB 8012 | 303.00 |
| 1/30 KW Spandex /40D | 410.00 | 1/30 COTTON C SLUB 8013 | ----- |
| 1/40 KW Spandex | ----- | 1/40 COTTON K SLUB | ----- |
| 1/50 KW Spandex | ----- | 1/40 100% POLY. MAGIC | 209.00 |
| POLYESTER YARNS | | 1/30 P/V 65/35 MAGIC | 218.00 |
| QUALITY | BASE RATE | 1/40 P/V 65/35 MAGIC | 250.00 |
| 1/20 100% POLY. RS | ----- | 2/30 P/V 65/35 SLUB | 244.00 |
| 1/24 100% POLY. RS/ MVS | ----- | 1/15 VISCOSE SLUB | 234.00 |
| 1/30 100% POLY. RS/ MVS | 167.00 | 1/25 VISCOSE SLUB | 252.00 |
| 1/40 100% POLY. RS / MVS | 190.00 | 1/30 VISCOSE SLUB | 260.00 |
| 2/30 100% POLY. | 185.00 | 1/40 VISCOSE SLUB | 279.00 |
| 2/40 100% POLY. | 214.00 | POLY / COTTON MELANGE | |
| POLY/VISCOSE YARNS | | QUALITY | BASE RATE |
| QUALITY | BASE RATE | 2% | |
| 1/30 P/V 65/35 | 200.00 | 1/24 P/C K 30/70 | 221.00 |
| 1/40 P/V 65/35 | 225.00 | 1/30 P/C K 30/70 | 233.00 |
| 1/40 P/V 65/35 H.T. | 244.00 | 1/40 P/C K 30/70 | 254.00 |
| 1/45 P/V 48/52 | 256.00 | 12% | |
| 1/45 P/V 65/35 | 238.00 | 1/24 P/C K 30/70 | ----- |
| 2/30 P/V 65/35 T.F.O (NOR) | 220.00 | 1/30 P/C K 30/70 | ----- |
| 2/30 P/V 65/35 T.F.O (17 TPI) | 225.00 | 1/40 P/C K 30/70 | ----- |
| 2/40 P/V 65/35 T.F.O (NOR) | 251.00 | PV BLACK AND MELANGE | |
| 2/40 P/V 65/35 T.F.O (19 TPI) | 255.00 | QUALITY | BASE RATE |
| 2/60 P/V 65/35 | 318.00 | 1/30 P/V 65/35 BLACK | 214.00 |
| POLYESTER/COTTON | | 1/40 P/V 65/35 BLACK | 239.00 |
| QUALITY | BASE RATE | 2/30 P/V 65/35 BLACK | 232.00 |
| 1/30 P/C K 67/33 | ----- | 2/40 P/V 65/35 BLACK | 263.00 |
| 1/40 P/C K 65/35 | ----- | 2/50 P/V 65/35 BLACK | 318.00 |
| 2/30 P/C K 67/33 | ----- | P/V TFO SPANDEX | |
| 2/40 P/C K 65/35 | ----- | QUALITY | BASE RATE |
| 1/30 P/C C 67/33 | ----- | 2/30 P/V 65/35 SPANDEX | 304.00 |
| 1/40 P/C C 65/35 | ----- | 2/40 P/V 65/35 SPANDEX | 340.00 |
| VISCOSE YARNS | | 2/30 P/V BK 65/35 SPANDEX | 330.00 |
| QUALITY | BASE RATE | 2/40 P/V BK 65/35 SPANDEX | 380.00 |
| 1/30 VISCOSE RS / MVS | 235.00 | 1/20 KW SPANDEX/70D | 300.00 |
| 1/40 VISCOSE RS / MVS | 255.00 | 1/30 CWSPANDEX/40D | 406.00 |
| 1/30 VISCOSE RS HT (30 TPI) | ----- | | |
| 2/30 VISCOSE RS | 255.00 | | |
| 2/40 VISCOSE RS | 281.00 | | |
| 1/60 VISCOSE RS | 335.00 | | |

Disclaimer: All prices/rates information provided in Tecoya Trend is provided for information purposes only and are only indicative. Although every reasonable effort is made to present current and accurate information, Tecoya Trend takes no guarantees of any kind of the published prices/rates. In no event shall Tecoya Trend be held responsible or liable, directly or indirectly, for any prices/rates provided in the newspaper.

DIAMOND TEXTILE

AHMEDABAD

100% Cotton Yarns

| Quality | Price per Kg* |
|---------------------|---------------|
| 1/30 Karded Weaving | 265.00 |
| 2/30 Karded Weaving | 295.00 |
| 1/40 Karded Weaving | 295.00 |
| 2/40 Karded Weaving | 335.00 |

100% Cotton Grey Fabrics

| Quality | Price per Meter* |
|---|------------------|
| 40 Combed*40 Combed- 132*72 - 63" - 1/1 | 84.00 |
| 40 Combed *40 Combed - 132*72 - 63" - 2/1 | 84.00 |
| 40 Combed *40 Combed - 124*70 - 63" - 1/1 | 80.00 |
| 40 Combed *40 Combed - 124*70 - 63" - 2/1 | 80.00 |
| 40 Combed *40 Combed - 112*70 - 63" - 1/1 | 75.00 |
| 40 Combed *40 Combed - 124-64 - 63" - 1/1 | 77.50 |

Company also Supplies BCI/Organic Certified Fabrics & Yarns
* All rates are Ex-mill Basis

KEN ENTERPRISES**Ichalkaranji** (prices excluding GST)

| Quality | Weave | Composition | Ex-Mill Rate/Meter |
|-------------------------------|-----------|---------------------|--------------------|
| 100s x 100s / 227 x 150 - 63" | 4/1 Satin | 100% Cotton | 162.50 |
| 100s x 100s / 92 x 88 - 63" | 1/1 Plain | 100% Cotton | 77.50 |
| 80s x 80s / 170 x 120 - 63" | 1/1 Plain | 100% Cotton | 123.00 |
| 80s x 80s / 92 x 88 - 63" | 1/1 Plain | 100% Cotton | 73.75 |
| 70s x 90s / 92 x 104 - 63" | 1/1 Plain | 100% Cotton | 83.75 |
| 60s x 60s / 92 x 88 - 63" | 1/1 Plain | 100% Cotton | 66.50 |
| 60s x 60s / 92 x 88 - 67" | 1/1 Plain | 100% Micromodal | 74.75 |
| 50s x 50s / 132 x 72 - 63" | 1/1 Plain | 100% Organic Cotton | 102.50 |
| 40s x 40s / 124 x 72 - 63" | Dobby | 100% Viscose | 75.00 |
| 20s x 10s / 100 x 48 - 63" | Oxford | 100% Cotton | 88.25 |

**GREY CLOTH
PEE VEE TEXTILES LTD.****100 % COTTON GREIGE FABRIC
(ALL COMBED COMPACT YARN)**

| Quality | Weave | Ex Rate | BCI Rate |
|--|-------|---------|----------|
| 30 Compact x 30 Compact / 124 x 64 - 63" | 2/1 | 98.00 | 101.00 |
| 40 Compact x 40 Compact / 120 x 96 - 63" | 1/1 | 95.00 | 98.00 |
| 50 Compact x 50 Compact / 132 x 80 - 63" | 1/1 | 91.00 | 94.00 |

STRETCH GREIGE FABRIC

| Quality | Weave | Reed | Ex Rate |
|--|-------|------|---------|
| 30 Comp x 20 K Spandex (70d) / 160 x 90 GOL | Dobby | 73" | 177.00 |
| 40 Comp x 30 Cw + 30 Cw Spandex (40d) / 160 x 80 GOL | Dobby | 73" | 135.00 |
| 40 Comp x 30 Cw Spandex (40d) / 88 x 72 GOL | 1/1 | 74" | 100.00 |

JACQUARD DESIGN GREIGE FABRIC

| Quality | Weave | Reed | Ex Rate |
|--|----------|------|---------|
| 50 Comp x 50 Comp / 144 x 94 (On Loom) | Jacquard | 65" | 135.00 |
| With Name Writing Jacquard Selvedge | | | |
| 60 Comp x 60 Comp / 110 x 88 | Jacquard | 67" | 118.00 |
| With Name Writing Jacquard Selvedge | | | |

CUT-CORDUROY GREIGE FABRIC

| Quality | Weave | Reed | Ex Rate |
|---|----------|------|---------|
| 200E x 20 K Spx (70D)+20Visc / 68 x 104 (1:2) | Corduroy | 78" | 150.00 |
| 40 Comp x 30 Comp / 84 x 130 | Corduroy | 66" | 122.00 |

KENNINGTON INDUSTRIES

Price per Kg. - Ex- Bhiwandi

| | |
|-------------------------------|----------|
| 15/1 Poly Virgin | 128+GST |
| 20/1 Poly Virgin | 137+GST |
| 24/1 Poly Virgin | 142+GST |
| 24/1 Poly Vertex | 146+GST |
| 30/1 Poly Vertex | 152+GST |
| 30/1 Poly Virgin China | No stock |
| 30/1 Poly Virgin Indonesia | 149+GST |
| 38/1 Poly Recycle | 156+GST |
| 47/1 Poly Recycle | 166+GST |
| 40/1 Poly Virgin | 171+GST |
| 60/1 Poly Virgin | 226+GST |
| 30/1 Poly Magic slub | 171+GST |
| 40/1 Poly Magic slub | 186+GST |
| 21/1 Viscose Slub | 213+GST |
| 30/1 Viscose plain | 213+GST |
| 30/1 Viscose Slub | 229+GST |
| 40/1 Viscose Slub | 241+GST |
| 40/1 PV Magic Slub | 221+GST |
| 16/1 Cotton Encounter weft | 193+GST |
| 21/1 Cotton Rancho Slub KW | 236+GST |
| 21/1 Cotton Jaykha Slub KW | 243+GST |
| 30/1 Cotton Cotstar Slub | 259+GST |
| 32/1 Cotton KW Warp | 251+GST |
| 40/1 Cotton K Jewel Slub Weft | 207+GST |

All above rates are subject to reconfirmation.

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Market recovery will continue: Rieter

Continued from Page 1 Col 6

India and the Czech Republic.

Rieter made major efforts to avoid or compensate for disruptions in the supply chain and to ensure service in the field. This allowed the promised deliveries to take place almost on schedule while customers received largely seamless support. To safeguard the liquidity of the company, Rieter made use of additional credit lines totaling around CHF 130 million between March and November 2020. In September 2020, as planned, Rieter repaid the bond issued in 2014 in the amount of CHF 100 million, and in August 2020 successfully placed a new bond in the amount of CHF 75 million.

Immediately after the outbreak of the pandemic, Rieter reacted to the lower capacity utilization of its own facilities, which was triggered by the slump in demand. In addition to reducing vacation and time credits, short-time working was applied for and implemented at the locations in Switzerland and Germany. At the other Rieter locations, corresponding measures were implemented in accordance with the legislation of the respective country. In this way, Rieter retained the ability to benefit from the initiating market recovery.

Strategy Implementation

Despite the extremely difficult situation, Rieter made further progress in implementing its corporate strategy in the 2020 financial year: Technology and innovation leadership, solutions for the installed base and the continuous improvement of the cost position.

The current innovation program marked the launch of the new products, which were presented at ITMA in Barcelona in summer 2019. Despite the low demand, the innovations continued to meet with a very positive response from customers, such as the 83% increase in sales in Turkey, but also the recovery in incoming orders in the fourth quarter of 2020.

Major orders were received for the new card C 80 and the new comb E 90. Despite the difficulties caused by the pandemic, more preparations were made for the market launch of further innovations planned for 2021.

The Rieter CAMPUS is an important element of Rieter's innovation strategy. The decision about the start of the construction work will depend on the business situation.

The business with solutions for the installed base of Rieter machines, which the Business Groups Components and After Sales are driving forward, was also developed further despite the weak demand due to the COVID-19 pandemic.

Thus, the first major orders were placed by customers for retrofitting Rieter ring spinning machines with the piecing robot ROBOspin and the compacting solutions COMPACTdrum and COMPACTeasy.

Rieter's cost position was also further improved. The measures announced in January 2020 to adjust capacity at the European locations, which affected a total of 180 positions, were implemented as planned during 2020.

Dividend

Due to the loss of CHF 89.8 million at the net profit level in the 2020 financial year, the Board of Directors proposes that shareholders waive the distribution of a dividend.

Changes to the Group Executive Committee

Carsten Liske, Head of the Business Group Machines & Systems and member of the Group Executive Committee since 2015, left the Group Executive Committee at the end of February 2021 to take on a new role outside of the Rieter Group.

The Board of Directors thanks Carsten Liske for his many years of successful work as well as his great contribution to the further development of Rieter and wishes him every success and all the best for the future, both professionally and personally. With effect from March 1, 2021, the Board of Directors of Rieter Holding Ltd. has appointed Roger Albrecht as Head of the Business Group Machines & Systems and a member of the Group Executive Committee.

Roger Albrecht is 38 years old and a Swiss citizen. He has a Bachelor's degree in Business Administration and a Master's degree in Accounting and Finance from the University of St. Gallen. Roger Albrecht was employed by the Hilti Group in Liechtenstein and Canada from 2008 to 2015.

In 2015 he was appointed to the position of Business Group Controller in the Business Group Components, and from 2017 to the end of February 2021 he headed up Spindelfabrik Suessen GmbH in Suessen (Germany) as Managing Director.

Board of Directors and Annual General Meeting

At the 129th Annual General Meeting held on April 16, 2020, the shareholders approved all motions proposed by the Board of Directors.

The Chairman of the Board Bernhard Jucker and the Directors This E. Schneider, Michael Pieper, Hans-Peter Schwald, Peter Spuhler, Roger Baillod, Carl Illi and Luc Tack were confirmed for a further one-year term of office. This E. Schneider, Hans-Peter Schwald and Bernhard Jucker, the members of the Remuneration Committee who were standing for election, were also each re-elected for a one-year term of office.

Outlook

Rieter expects the market recovery that began in the second half of 2020 to continue in 2021. The company expects an order intake in the first half of 2021 exceeding that of the previous half year (second half of 2020: CHF 389.5 million).

Thanks to the improved capacity utilization, Rieter is planning short-time working in only a few areas in the first half of 2021.

Nonetheless, as already announced, Rieter still anticipates that sales in the first half of 2021 will be below the break-even point.

In connection with the high order backlog at the beginning of 2021, Rieter expects an operating profit for the full year 2021.

#

NITI Aayog to release the SDG India Index and Dashboard, 2020-21 today

NEW DELHI, MAR. 09—

The third rendition of India's Sustainable Development Goals (SDG) Index will be launched by NITI Aayog on 10 March 2021. First launched in December 2018, the index has become the primary tool for monitoring progress on the SDGs in the country and has simultaneously fostered competition among the States and Union Territories.

Dr Rajiv Kumar, Vice Chairman, NITI Aayog, will launch the SDG India Index & Dashboard, 2020-21 in the presence of Shri Amitabh Kant, CEO, NITI Aayog, Dr K. Shivaji, Secretary, Ministry of Statistics & Programme Implementation, Ms. Renata Lok-Dessallien, United Nations Resident Coordinator, and Ms Shoko Noda, Resident Representative, UNDP in India.

Designed and developed by NITI Aayog, the preparation of the index follows extensive consultations with the primary stakeholders -the States and Union Territories; the UN agencies led by United Nations in India, Ministry of Statistics and Programme Implementation (MoSPI), and the key Union Ministries.

SDG India Index & Dashboard,**2020-21: Partnerships in The Decade of Action**

The index measures the progress at the national and sub-national level in the country's journey towards meeting the Global Goals and targets and has been successful as an advocacy tool to propagate the messages of sustainability, resilience, and partnerships, as well. With one-third of the journey towards achieving the 2030 agenda behind us, this edition of the index report focuses on the significance of partnerships and is titled "SDG India Index & Dashboard, 2020-21: Partnerships in The Decade of Action".

The initiative to further refine and improve this important tool, with each edition, has been steered by the need to continuously benchmark performance and measure progress, and account for the availability of latest SDG related data on States and UTs. From covering 13 Goals, 39 targets, and 62 indicators in the first edition in 2018-19 to 17 Goals, 54 targets and 100 indicators in the second; this third edition of the index covers 17 Goals, 70 targets, and 115 indicators.

Methodology and Process

The construction of the index and the ensuing methodology embody the central objectives of measuring the performance of

States and UTs on the SDGs and ranking them; supporting States and UTs in identifying areas which require more attention; and promoting healthy competition among them. The index estimation is based on data on indicators for the first 16 goals, with a qualitative assessment for Goal 17. The technical process of target setting and normalisation of scores follow the globally established methodology. While target setting enables the measurement of distance from target for each indicator, the process of normalisation of positive and negative indicators allows for comparability and estimation of goal wise scores for States and UTs. The composite score of a State is derived by assigning each goal the same weight, keeping in mind the indivisible nature of the 2030 Agenda.

The selection of indicators is preceded by a consultative process undertaken in close coordination with MoSPI, Union Ministries and stakeholders from States and Union Territories. The selection process is informed by the comments and suggestions on the draft list of indicators which is sent to all States and Union Territories. As the essential stakeholder and audience of this localisation tool, States and Union territories play a crucial role in shaping the index by enriching the feedback process with localised insights and experience from the ground.

The index represents the articulation of the comprehensive nature of the Global Goals under the 2030 Agenda while being attuned to the national priorities. The modular nature of the index has become a policy tool and a ready reckoner for gauging progress of States and UTs on the expansive nature of goals including health, education, gender, economic growth, institutions, climate change and environment. From informing the XV Finance Commission's volume on States to Invest India's SDG Investor map, the index has also been successful in driving the SDG agenda in the country by encouraging the development of State SDG vision documents and roadmaps, State and District Indicator Frameworks and in the institution of robust review and follow-up systems.

NITI Aayog has the mandate of coordinating the adoption and monitoring of SDGs at the national and sub-national level. The SDG India Index & Dashboard represents NITI Aayog's efforts in embodying its commitment towards localisation of the Sustainable Development Goals in States and UTs and in continuously striving towards improving the monitoring of progress under the SDGs.

Prices firm

By Cotton Man

MUMBAI, MARCH 09—

The cotton prices maintained a firm trend today amid good buying support from the user industry.

| Quality | Rate | Arrival in Bales | State Wise |
|--------------------------------------|----------------------------------|-----------------------|---------------|
| NORTH ZONE (RATES IN MAUND) | | | |
| Punjab | J-34 SG | 4670-4700 | 2000 |
| | J-34 RG | 4720-4750 | |
| Haryana | J-34 SG | 4580-4600 | 4500 |
| | J-34 RG | 4630-4650 | |
| Rajashtan | J-34 SG | 4700-4730 | 2500 |
| | J-34 RG | 4750-4780 | |
| Lower Raj in bales | H-4 28 mm | 43500-44500 | 2000 |
| | H-4 29 mm | 43800-44800 | |
| CENTRAL ZONE (RATES IN BALES) | | | |
| Gujarat | V-797 (Kalayan) 22 mm | 33500-34500 | 25000 |
| | S6 28.5 mm | 45000-45500 | |
| | S-6 29.0 mm | 46000-46500 | |
| Maharashtra | New - MECH 1-K'desh 29 mm | 45500-46500 | 32000 |
| | MECH 1 - M'thawad 28-29 mm | 45500-46000 | |
| | Bunny-Vidarbha) 29-30mm | 46000-47000 | |
| | MCU-5 (Sillod) 31 mm | 47000-47500 | |
| Madhya Pradesh | MECH -1 29 mm-RD 70--71 | 45000-45500 | 4000 |
| | MECH -1 29 mm-RD 72--73 | 45500-46000 | |
| | MECH -1 29+ mm-RD 74--75 | 46000-46500 | |
| | DCH-32 33-35 mm | 70500-75500 | |
| SOUTH ZONE (RATES IN BALES) | | | |
| Andhra Pradesh | Bunny/Brahma (Adilabad) 29-30 mm | 45500-47000 | 15000 |
| | MECH - 1 (Warangal) 29-30 mm | 45500-47000 | |
| | MCU-5 (Guntur) 29 to 31 mm | 45500-47500 | |
| Karnataka | New Crop - Bunny / BT 30-31 mm | 46000-46500 | 3500 |
| | MCU-5 30 mm | 46500-47500 | |
| | DCH-32 33-35 mm | 69500-74500 | |
| ORISSA | MCU-5 30 mm | 46500-47500 | 500 |
| | MCU-5 31 mm | 47500-48000 | |
| | | Total Arrivals | 91,000 |

Indian Cotton Federation

(Per Candy 2019-20 Crop)

| | | | |
|-------------|-------|---------|-------|
| V-797 - OLD | 34000 | MCU-5 | 48000 |
| J-34 (RG) | 44791 | DCH-32 | 70000 |
| H-4 | 45500 | MECH -1 | 46300 |
| Sankar-6 | 45500 | | # |

COTTON ASSOCIATION OF INDIA

| State | Staple | Mic | Per Candy |
|--------------------------|------------|-----------|-----------|
| P/H/R- ICS-101 | Below 22mm | 5.0 - 7.0 | 37800 |
| P/H/R-ICS-201 (SG) | Below 22mm | 5.0 - 7.0 | 38300 |
| GUJ-ICS-102 | 22mm | 4.0 - 6.0 | 33500 |
| KAR-ICS-103 | 23mm | 4.0 - 5.5 | 32200 |
| M/M(P)-ICS-104 - | 24mm | 4.0 - 5.5 | 39600 |
| P/H/R(U)-ICS-202 (SG) | 27mm | 3.5 - 4.9 | 44300 |
| M/M(P)/SA/TL-ICS-105 | 26mm | 3.0 - 3.4 | 38300 |
| P / H / R(U)-ICS-105 | 27mm | 3.5 - 4.9 | 44800 |
| M/M(P) /SA/TL/G- ICS-105 | 27mm | 3.0 - 3.4 | 39800 |
| M/M(P)/SA/TL-ICS-105 | 27mm | 3.5 - 4.9 | 40600 |
| P/ H/R(U)-ICS-105 | 28mm | 3.5 - 4.9 | 45200 |
| M/M(P)-ICS-105 | 28mm | 3.5 - 4.9 | 44500 |
| SA/TL-ICS-105 | 28mm | 3.8 - 4.2 | 44600 |
| GUJ-ICS-105 | 28mm | 3.8 - 4.2 | 44800 |
| R(L)-ICS-105 | 29mm | 3.7 - 4.9 | 45100 |
| M/M(P)-ICS-105 | 29mm | 3.8 - 4.2 | 45500 |
| SA/TL/K-ICS-105 | 29mm | 3.8 - 4.2 | 45700 |
| GUJ-ICS-105 | 29mm | 3.8 - 4.2 | 45800 |
| M/M(P)-ICS-105 | 30mm | 3.8 - 4.2 | 47300 |
| SA/TL/K/O-ICS-105 | 30mm | 3.8 - 4.2 | 47400 |
| M/M(P)-ICS-105 | 31mm | 3.8 - 4.2 | 48400 |
| SA/TL/K/TN/O-ICS-105 | 31mm | 3.8 - 4.2 | 48500 |
| SA/TL/K/TN/O-ICS-106 | 32mm | 3.5 - 4.9 | 49100 |
| M/M(P)-ICS-107 | 34mm | 3.0 - 3.8 | 70700 |
| K/TN-ICS-107 | 34mm | 3.0 - 3.8 | 73200 |

U.S. Futures Daily Cotton Market

08 March 2021

| Contract | Open* | High | Low | Close * | Settle | Change |
|----------|-------|-------|-------|---------|--------|--------|
| Mar '21 | | | | 88.13 | 86.77 | +0.56 |
| May '21 | 88.27 | 89.34 | 87.24 | 88.13 | 88.32 | +0.56 |
| Jul '21 | 89.45 | 90.23 | 88.25 | 89.16 | 89.29 | +0.62 |
| Oct '21 | 85.30 | 86.15 | 84.70 | 84.70 | 85.79 | +0.72 |
| Dec '21 | 85.00 | 86.00 | 84.03 | 85.30 | 85.34 | +0.80 |

*Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

Kings' cloth: How one of Lyon's oldest silk manufacturers lives up tradition and drives innovation

From Tecoya NewsDesk

MUMBAI, MAR. 09—

Whether in the palaces of Versailles, Compiègne, Fontainebleau or in the Louvre: Preme's magnificent silk fabrics still adorn the rooms of numerous state palaces. The manufactory is the only family-owned company of its kind that designs and produces exclusively in France.

The history of this traditional company in Lyon dates back to the 18th century. Thanks to the Preme and Verzier families, both Canuts, the art of silk weaving lives on today. For more than a century, the family workshop has been located in the same premises in Lyon, the former centre of the French silk craft.

Today, meaningful pieces of history are brought back to life there beneath the fingers of Guillaume Verzier. In addition to producing fabrics following old patterns as they used to be found in royal residences and palaces, the manufactory has also increasingly taken over restoration works in recent years. These demand above all an instinctively sensitive touch, dexterity and skill: In the King's bedroom at Versailles, it took 23 years to restore the silk fabrics with gold threads. As one of two out of formerly 400 remaining silk weavers in Lyon, Mr. Verzier emphasises: "It is both an honour and a privilege. It is a unique know-how."

Traditions over generations

For more than two centuries, the strength of the manufactory has been its "cabinet des dessins", a treasure trove of drawings. This tradition of always establishing a partnership between silk weaver and designer still characterises the company's profile today. The combined competencies allow the Preme Manufactory to offer a very close collaboration to creative people, architects, decorators and designers. As an ambassador of luxury and refinement "à la française", the prestigious weaving mill is proud to continue the history of the silk manufacturing tradition in Lyon for customers in search of the extraordinary.

Weaving silk threads on P2 rapier weaving machines from Dornier

Guillaume Verzier in the fifth and his daughter Sabine Verzier in the sixth generation of the Preme family carry on the traditions of their ancestors and at the same time drive innovation. Numerous technical developments, such as the installation of DORNIER weaving machines in Jacquard version, are intended to expand the possibilities and flexibility of the manufactory. The replication of the cultural heritage succeeds, among other things, with the P2 rapier weaving machine delivered to Preme for the first time in

2020. In addition to the unrivalled DORNIER SyncroDrive® drive concept, the latest, more compact machine generation is characterized by an increase in productivity achieved through an improved shed geometry, optimized positive-controlled central transfer and the patented colour selector and feeding system (DisCoS®), which allows up to 16 colours to be processed even more efficiently.

Preme and DORNIER interweave these values in a very special way: tradition and quality. We look forward to many more years of partnership and cooperation.

Digital career guidance - Lindauer Dornier offers virtual tours and informs about training professions

For more than 10.9 million pupils in the country it is currently: home schooling instead of face-to-face lessons and for the 1.8 million associated school leavers: disorientation instead of career guidance.

Many companies, such as the machine and plant manufacturer DORNIER, focus on practical, varied and exciting facets in the student internships due to the variety of training they offer. The well-known restrictions currently upset this goal. Nevertheless, the family-owned company allows its interested and potential interns to apply for the time after the pandemic. "We want to offer a traineeship to as many applicants as possible as soon as the situation allows," emphasizes Martin Kaeß, Head of Professional Training at Lindauer DORNIER GmbH.

Mr. Kaeß and his team are now pursuing an important mission during this transitional phase. With the help of virtual tours through the training workshop, one of the largest training companies in the region would like to support young people from mid-February in their choice of profession, also during the Corona pandemic. "We want to give school classes and individual students an understanding of the many different training opportunities available at our company and hope that in times of uncertainty, we can give them a bit of security by showing them career prospects," says Kaeß. First encouraging words come from Mr Koerner, the Head of the Economics Department at the Secondary School in the border area of Germany, Austria and Switzerland, who took part in the first virtual tour with his 9th grade class: "In times of the Corona pandemic, it is unfortunately not only a matter of distancing oneself at school by means of "home schooling", career guidance must also find new ways to reach the students.

#

Undocumented Indian immigrants hold USD15.5 billion in spending power

WASHINGTON, MAR. 09-(PTI)

Undocumented Indian immigrants to the US, numbering over half a million, hold a collective spending power of USD15.5 billion and contribute USD2.8 billion to the federal, state and local tax revenue, says an American think-tank report. Indian immigrants are the top third contributor to the US economy among other undocumented immigrants., report said.

Century Rayon's CanopyStyle Audit report released

Continued from Page 1 Col 6

committed to this third-party assessment of their raw material sourcing and we look forward to the final site visit in 2021."

Key findings of the audit include:

1.The audit shows the company has adopted a wood sourcing policy, has communicated it to suppliers, and has created internal capacity responsible for policy implementation.

2. Century Rayon has started to implement an action plan to increase the use of cellulosic fibre made from

alternative fibre sources, and is working to bring products containing these fibres to commercial scale in 2021.

3. Century Rayon's fibre supply chain cannot yet be fully confirmed at low risk of sourcing from Ancient and Endangered Forests and other controversial sources, due to an additional audit being required of one supplier that is located near an important area for biodiversity.

Moving forward, Canopy recommends that Century Rayon:

* Work with Preferred by Nature to determine risk for the

remaining supplier where risk levels have not yet been confirmed;

* Adopt ambitious public targets and timelines for increasing the use of Next Generation alternative fibres in a commercially competitive way;

* Establish internal systems to monitor policy implementation in addition to FSC-certification and other certification systems; and

* Work with Canopy to support conservation solutions for key Ancient and Endangered Forests.

#

Fiscal steps taken by govt led to positive growth in Q3: Nirmala

NEW DELHI, MAR. 09-(PTI)

Finance Minister Nirmala Sitharaman said here that the fiscal measures taken by the government have resulted in positive growth of 0.4 per cent in the third quarter of the current financial year.

The economy is estimated to contract by 8 per cent during 2020-21 due to the impact of the COVID-19 pandemic.

"The fiscal measures taken by Government during 2020-21 have been calibrated to sustain high spending in the economy and assist in its V-shaped recovery, resulting in a positive GDP growth of 0.4 per cent in third quarter of FY 2020-21," she said in a written reply in the Lok Sabha. The minister further said that the gradual unlocking of the economy has eased supply-side disruptions enabling inflation to decline from 7.6 per cent in October, 2020 to 4.1 per cent in January 2021, mainly on account

of decline in food inflation.

"Lower inflation has increased the real purchasing power of the people leaving more money in their hands to spend," she added.

Sitharaman said that the money to spend has further increased under PMGKY and ANB packages through direct benefit and in-kind (food; cooking gas) transfers, emergency credit to small businesses and wage increase for MGNREGA workers, among others.

With regard to lockdown, the minister said the government imposed a strict 21-days nationwide lockdown from March 25, 2020, to contain the spread of COVID-19 and ramp up the health infrastructure with a view to saving lives.

"Astute management of the lockdown and subsequent unlocking along with strengthened health

infrastructure was accompanied by roll out of Pradhan Mantri Garib Kalyan Yojana (PMGKY) and Atmanirbhar Bharat (ANB) packages that besides saving lives also protected livelihoods and businesses. These measures, amounting to Rs 29.87 lakh crores - equivalent to 15 per cent of India's GDP, have boosted consumer confidence as their implementation advanced through 2020-21," she said.

The Consumer Confidence Survey, January 2021, of Reserve Bank of India shows that consumer confidence has been increasing since May 2020 in respect of future expectations and since September, 2020 in respect of current expectations, she added.

Replying to another question, Sitharaman said, the Cabinet Committee of Economic Affairs (CCEA), in its meeting held on January 27, 2021 has accorded 'in-principle' approval

for 100 per cent disinvestment of Government of India (GOI) shareholding in RINL also called Visakhapatnam Steel Plant or Vizag Steel along with RINL's stake in its subsidiaries/Joint Ventures through strategic disinvestment by way of privatisation.

While deciding the terms and conditions of the strategic sale, she said, legitimate concerns of the existing employees and other stakeholders are suitably addressed through appropriate provisions made in the Share Purchase Agreement (SPA).

"The State Government does not have any equity in Rashtriya Ispat Nigam Limited (RINL). However, the State Government is consulted in specific matters as and when needed and their support is also solicited in the matters that require their intervention," she said.